

2011 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5,000	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
9,104	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
10,527	0	0	0	0,0	15,00	0,00	15,00	2,09	0,00	7,50
13,262	410	0	410	3,1	15,00	5,05	20,05	2,78	0,00	10,03
20,000	1,421	550	1,971	9,9	15,00	5,05	20,05	2,78	0,00	10,03
25,000	2,171	803	2,974	11,9	15,00	5,05	20,05	2,78	0,00	10,03
30,000	2,921	1,055	3,976	13,3	15,00	5,05	20,05	2,78	0,00	10,03
37,774	4,087	1,448	5,535	14,7	15,00	9,15	24,15	7,90	3,88	12,08
40,000	4,421	1,652	6,072	15,2	15,00	9,15	24,15	7,90	3,88	12,08
41,544	4,653	1,793	6,445	15,5	22,00	9,15	31,15	16,65	11,72	15,58
50,000	6,513	2,567	9,079	18,2	22,00	9,15	31,15	16,65	11,72	15,58
60,000	8,713	3,482	12,194	20,3	22,00	9,15	31,15	16,65	11,72	15,58
66,519	10,147	4,078	14,225	21,4	22,00	10,98	32,98	17,81	12,49	16,49
70,000	10,913	4,460	15,373	22,0	22,00	10,98	32,98	17,81	12,49	16,49
75,550	12,134	5,070	17,203	22,8	22,00	14,86	36,86	21,93	16,78	18,43
80,000	13,113	5,731	18,844	23,6	22,00	17,41	39,41	23,82	18,31	19,70
83,088	13,792	6,269	20,061	24,1	26,00	17,41	43,41	28,82	23,95	21,70
100,000	18,189	9,213	27,402	27,4	26,00	17,41	43,41	28,82	23,95	21,70
128,800	25,677	14,227	39,904	31,0	29,00	17,41	46,41	32,57	28,18	23,20
150,000	31,825	17,918	49,743	33,2	29,00	17,41	46,41	32,57	28,18	23,20

Notes: Table takes into account federal basic personal amount of \$10,527 and Ontario basic personal amount of \$9,104.
Table does not take into account health tax deductions.

*: Numbers may not add up due to rounding.

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- In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 25%, federal credit of 13.33% and provincial credit of 4.5%

For eligible dividends, table takes into account gross-up of 41%, federal credit of 16.44% and provincial credit of 6.4%.

Marginal rate applies to dividends added to regular income.

Dividends up to \$41,404 are not subject to federal taxation and up to \$34,555 are not subject to provincial taxation.