

2010 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5,000	0	0	0	0.0	0.00	0.00	0.00	0.00	0.00	0.00
8,943	0	0	0	0.0	0.00	0.00	0.00	0.00	0.00	0.00
10,382	0	0	0	0.0	15.00	0.00	15.00	2.09	0.00	7.50
13,022	396	0	396	3.0	15.00	5.05	20.05	2.78	0.00	10.03
20,000	1,443	558	2,001	10.0	15.00	5.05	20.05	2.78	0.00	10.03
25,000	2,193	811	3,004	12.0	15.00	5.05	20.05	2.78	0.00	10.03
30,000	2,943	1,063	4,006	13.4	15.00	5.05	20.05	2.77	0.00	10.03
37,106	4,009	1,422	5,431	14.6	15.00	9.15	24.15	7.90	3.96	12.08
40,000	4,443	1,687	6,130	15.3	15.00	9.15	24.15	7.90	3.96	12.08
40,970	4,588	1,776	6,364	15.5	22.00	9.15	31.15	16.65	9.76	15.58
50,000	6,575	2,602	9,177	18.4	22.00	9.15	31.15	16.65	9.76	15.58
60,000	8,775	3,517	12,292	20.5	22.00	9.15	31.15	16.65	9.76	15.58
65,344	9,950	4,006	13,956	21.4	22.00	10.98	32.98	17.81	10.55	16.49
74,214	11,902	4,980	16,882	22.7	22.00	13.38	35.38	20.82	14.01	17.69
76,988	12,512	5,351	17,863	23.2	22.00	17.41	39.41	23.82	16.49	19.70
80,000	13,175	5,876	19,050	23.8	22.00	17.41	39.41	23.82	16.49	19.70
81,941	13,602	6,214	19,815	24.2	26.00	17.41	43.41	28.82	22.25	21.70
100,000	18,297	9,358	27,655	27.7	26.00	17.41	43.41	28.82	22.25	21.70
127,021	25,323	14,062	39,384	31.0	29.00	17.41	46.41	32.57	26.57	23.20
150,000	31,987	18,062	50,049	33.4	29.00	17.41	46.41	32.57	26.57	23.20

Notes: Table takes into account federal basic personal amount of \$10,382 and Ontario basic personal amount of \$8,943.
Table does not take into account health tax deductions.

*: Numbers may not add up due to rounding.

**: In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 25%, federal credit of 13.33% and provincial credit of 4.5%.

For eligible dividends, table takes into account gross-up of 44%, federal credit of 18% and provincial credit of 6.4%.

Marginal rate applies to dividends added to regular income.

Dividends up to \$40,832 are not subject to federal taxation and up to \$33,944 are not subject to provincial taxation.